

U.S. Charitable
Gift Trust®

Donor-Advised Funds

U.S. Charitable Gift Trust® c/o Ren
8888 Keystone Crossing, Suite 1200
Indianapolis, IN 46240



Embrace the joy of giving

Each year, individuals donate hundreds of billions of dollars to charity.

Many feel a deep-rooted obligation to give back to society or wish to inspire future generations to continue a tradition of philanthropy.

If you give regularly to charitable organizations, or would like to, we'd like to introduce you to a simple, straightforward way to realize the satisfaction that can come from giving.

It's called the **U.S. Charitable Gift Trust®**, sponsored by Eaton Vance.

Simplify your giving

U.S. Charitable Gift Trust® (Gift Trust) is a tax-exempt public charity sponsored by Eaton Vance Management (Eaton Vance), a longtime leader in wealth management solutions. The Gift Trust offers a variety of ways to help Donors make the most of their charitable contributions.

Donor-Advised Funds

Consolidate your giving with a tax-deductible contribution to a Donor-Advised Fund. Then, on your timetable, select qualified charitable organizations for the receipt of grants (subject to the review and approval of the Gift Trust). You can build a legacy of charitable giving by passing on the role of Donor Advisor to your heirs or other individuals, or requesting that a charitable endowment account be established and gifted out over time upon your passing.

Who’s eligible to donate?

Each Donor-Advised Fund may accept contributions from individuals, trusts, estates and others. The Donor-Advised Funds may also accept contributions from other donor-advised funds and private foundations, although such donations are not tax deductible by you.

Generally Acceptable Contributions

- Cash
 - Stocks
 - Mutual funds
 - Real estate
 - Tradable municipal bonds
 - Pre-IPO shares
- C or S Corp stock
 - LLC and LP interests
 - Cash value of life insurance
 - Annuities
 - Distributions from other donor-advised funds or private foundations

Gifts of short-term or tax-exempt securities are not acceptable.

MAKE YOUR DONATIONS GO FURTHER WITH APPRECIATED STOCK

When it comes to charitable giving, some donations are more tax effective than others. For example, long-term appreciated stock gifts typically net significantly larger tax savings than cash-only gifts.

\$100,000 Appreciated securities (\$20,000 cost basis)	
Sell stock Donate cash proceeds	Donate stock
Pay capital gains tax¹ \$19,040	No capital gains tax \$0
Net charitable donation \$80,960	Net charitable donation \$100,000
Federal income tax savings² (37%) \$29,955	Federal income tax savings² (37%) \$37,000

This hypothetical illustration is provided solely to demonstrate the long-term effect of applying mathematical principles to an assumed set of facts. Actual results will differ and could be substantially different. Have your financial advisor contact Eaton Vance Distributors, Inc. to obtain an estimated federal income tax deduction based on your specific situation. Note: A state income tax deduction also may be available.

¹ Assumes top 2025 tax rate for families with income over \$751,600 (\$626,350 for single taxpayers). The maximum federal long-term capital gains rate applied toward the potential recognized gain of \$80,000 is 23.8% (includes the 3.8% Medicare surtax). This illustration does not include any potential state or local tax consequences.

² Under federal income tax law, certain limitations apply to the amount of the charitable deduction a taxpayer may claim in any given year. Generally, cash gifts can be deducted up to 60% of your “contribution base” (in general, adjusted gross income (AGI)), and appreciated securities held by you for more than one year are deductible up to 30% of AGI. Special rules govern the interplay of these limits. Any excess amount may be carried forward and deducted, subject to the applicable limitations, in the five-year period after the year of contribution. Your ability to deduct itemized deductions may be subject to certain other limitations. **Please consult your tax advisor to review your personal situation and tax law applicable at the time of your contribution.**

For more complete information, prospective Donors should contact their financial advisor or the Gift Trust’s administrator for the Gift Trust’s current Gifting Booklet for Donor- Advised Funds (Gifting Booklet). Read the Gifting Booklet carefully before contributing.

Donor-Advised Funds

Imagine it's nearing the end of the year and you haven't made your charitable contributions. You know how much you want to donate but haven't decided exactly which charitable organizations to support – and you don't want the hassle of making individual donations and tracking tax receipts.

The Donor-Advised Funds offer a simple, efficient way to gain eligibility for an immediate federal income tax deduction while enjoying the flexibility to support the charitable organizations you select, on your timeline. Accounts may be established with cash, securities or certain noncash assets, such as real estate and restricted or privately held securities acceptable to the Gift Trust. You can name your account and pass along the role of Donor Advisor to your heirs or other individuals.³

Open an account with a \$10,000 minimum initial contribution.

- You are eligible for an immediate federal income tax deduction
- Reduce paperwork: Consolidated report shows all receipts in one place
- Support charitable organizations you like – and the Gift Trust coordinates all the grants⁴
- Avoid capital gains tax on gifts of appreciated securities
- Potentially grow your donations tax-free while you decide which charitable organizations to support and when to make grants
- Enjoy online access to manage all aspects of your charitable giving

HOW DONOR-ADVISED FUNDS WORK



1 Make a contribution to a Donor-Advised Fund



2 You are eligible to receive an immediate federal income tax deduction



3 Invest contribution in selected funds⁵



4 Select charitable organizations and make grants on your timetable⁵

³ All grants are subject to the Gift Trust's determination that the grant recipient is a qualified charitable organization and that the grant otherwise meets all applicable legal requirements.

⁴ Instead of choosing a Donor Advisor to direct gifts, you may choose to recommend one of the following: (i) that up to ten qualified charitable organizations receive portions of your account after your death, (ii) that the balance of your account or any portion of it be preserved as an endowment account within the Gift Trust for up to ten qualified charitable organizations, or (iii) that the general fund maintained by the Gift Trust receive the balance of your account.

⁵ The Board of Directors of the Gift Trust has the authority to make all final allocation decisions.

Donor-Advised Funds Investment Options

Select the fund, or combination of funds, in which you would like your donation to be invested while you decide which charitable organizations to support. The earnings from each investment fund accumulate tax-free, so your gifts have the potential to grow, and could provide even greater support to the charitable organizations you care about.

We offer a broad range of investment funds managed by Eaton Vance, as well as responsible investing funds managed by Calvert Research and Management⁶ (Calvert). Calvert's responsible investing funds may allow you to align your Donor-Advised Fund account with your values.

INVESTMENT FUNDS ⁷	INVESTMENT OBJECTIVES
Growth Fund	Seeks long-term capital growth by investing primarily in common stocks, including U.S., developed international and emerging market equities.
Growth & Income Fund	Seeks total return by investing primarily in income-producing equity securities and investment grade debt obligations. The Growth & Income Fund invests in a mix of U.S., international and emerging market equities, investment grade debt and below investment grade obligations. The Growth & Income Fund seeks to realize both capital appreciation and current income.
Income Fund	Seeks current income from a variety of debt and other income-producing securities, including global equities. The Income Fund's principal value will fluctuate.
Gift Preservation Fund	Invests primarily in debt securities with low interest-rate risk. ⁸
Cash Management Fund	Invests in shares of State Street Institutional U.S. Government Money Market Fund, an unaffiliated money market fund. The rate of income for the Cash Management Fund will vary, generally reflecting prevailing short-term money market interest rates minus fund expenses. If expenses of the Cash Management Fund are greater than the interest earned, your account may lose principal. ⁷

⁶ Calvert was previously a wholly-owned subsidiary of Eaton Vance Corp (EVC). Following the acquisition of EVC by Morgan Stanley on March 1, 2021, Calvert became an indirect wholly-owned subsidiary of Morgan Stanley.

⁷ The Growth Fund, Growth & Income Fund, Income Fund and Gift Preservation Fund (collectively, the Eaton Vance Donor-Advised Funds) each invests in investment companies registered with the Securities and Exchange Commission (SEC) under the Investment Company Act of 1940, as amended (1940 Act), that are managed by Eaton Vance and its affiliates. In addition, each Eaton Vance Donor-Advised Fund may invest in registered investment companies that are managed by third-party managers unaffiliated with Eaton Vance that invest in Treasuries and/or Treasury Inflation Protected Securities (TIPS) and shares of State Street Institutional U.S. Government Money Market Fund.

⁸ This investment fund is not a money market fund and has principal risk.

Donor-Advised Funds Investment Options

RESPONSIBLE INVESTING INVESTMENT FUNDS ⁹	INVESTMENT OBJECTIVES
Calvert Responsible Investing Conservative Fund	Seeks to provide current income and capital preservation and, as a secondary objective, long-term capital appreciation.
Calvert Responsible Investing Moderate Fund	Seeks to provide current income and moderate long-term capital appreciation.
Calvert Responsible Investing Growth Fund	Seeks to provide high long-term capital appreciation and, as a secondary objective, current income.

⁹ The Calvert Responsible Investing Conservative Fund, Calvert Responsible Investing Moderate Fund and Calvert Responsible Investing Growth Fund (collectively, the Calvert Donor-Advised Funds) each invests in a diversified mix of Calvert investment companies registered with the SEC under the 1940 Act. Such investment companies generally implement the Calvert Principles for Responsible Investment that guide the investment research and decision-making process. In addition, each Calvert Donor-Advised Fund may invest in registered investment companies that are managed by third-party managers unaffiliated with Calvert that invest in Treasuries and/or TIPS and shares of State Street Institutional U.S. Government Money Market Fund.

It's easy to get started

To open an account, simply complete the forms provided in the back of this brochure or visit uscharitablegifttrust.org.

If you have questions about the forms, please call the Gift Trust's administrator, Ren, at 800-664-6901. Consult with your tax or financial advisor to determine how the Donor-Advised Funds may best suit your wealth transfer and charitable planned-giving needs. If you'd like more information, call us at 800-836-2414 or visit us online at uscharitablegifttrust.org.

Contact Information

Administrator

U.S. Charitable Gift Trust® c/o Ren
8888 Keystone Crossing, Suite 1200
Indianapolis, IN 46240
T: 800-664-6901
F: 877-227-3479
uscharitablegifttrust.org
uscgt@reninc.com

Sponsor and Investment Advisor

Eaton Vance Management
One Post Office Square
Boston, MA, 02109
T: 800-225-6265
eatonvance.com

Trustee

Eaton Vance Trust Company
One Post Office Square
Boston, MA, 02109
T: 800-225-6265

Investment Advisor

Calvert Research and Management
1825 Connecticut Avenue N.W.,
Suite 400
Washington, DC 20009
calvert.com

Placement Agent

Eaton Vance Distributors, Inc.
One Post Office Square
Boston, MA, 02109

U.S. Charitable Gift Trust®

The U.S. Charitable Gift Trust (Gift Trust) is a tax-exempt public charity offering donor-advised funds. The Gift Trust is located at One Post Office Square, Boston, MA 02109. All Gift Trust activities and the participation of Donors in the Gift Trust are subject to the requirements of state and federal law, the terms and conditions of the Gift Trust's Declaration of Trust, the Gift Trust's current Gifting Booklet for Donor-Advised Funds (Gifting Booklet) and the completed Donor Contribution Form submitted by each Donor. The Gift Trust's Board of Directors (Board of Directors) reserves the right to modify the Gift Trust's program at any time, subject to the provisions of the Gift Trust's Declaration of Trust and state and federal law. Any contribution to the Gift Trust, once accepted by Eaton Vance Trust Company (Trustee), represents an irrevocable commitment. Contributions cannot be rescinded or changed, and are subject to the exclusive legal control of the Gift Trust, the Trustee and the Board of Directors. The tax

consequences of contributing to the Gift Trust will vary based on individual circumstances. Prospective Donors should consult their own tax advisors. Nothing in this brochure should be construed as tax advice. The Gift Trust has not been registered under federal securities laws, pursuant to available exemptions. The Gift Trust is not guaranteed or insured by the United States or any of its agencies or instrumentalities. Contributions are not insured by the Federal Deposit Insurance Corporation and are not deposits or other obligations of, or guaranteed by, any depository institution.

Eaton Vance Distributors Inc. (Placement Agent), is a paid solicitor of the Gift Trust, receiving compensation as described in the Gifting Booklet.

**NOT FDIC INSURED. OFFER NO BANK GUARANTEE.
MAY LOSE VALUE. NOT INSURED BY ANY FEDERAL
GOVERNMENT AGENCY. NOT A DEPOSIT.**